

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL MEMORANDUM

HB 1764 – SB 1748

March 15, 2016

SUMMARY OF ORIGINAL BILL: Increases from at least three weeks to not less than 30 days the time period prior to the adoption of an annual budget that a local government is required to submit the budget to the Comptroller of the Treasury for review and approval.

FISCAL IMPACT OF ORIGINAL BILL:

NOT SIGNIFICANT

SUMMARY OF AMENDMENT (013726): Deletes all language after the enacting clause. Deletes obsolete provisions in Tenn. Code Ann. 8-21-701(2) that outline fees that county clerks are entitled to demand and receive, including \$7 for filing and recording amounts from business tax returns and \$2 earmarked for computer hardware purchases.

FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENT:

Unchanged from the original fiscal note.

Assumptions for the bill as amended:

- Public Chapter 313 of 2014 increased the filing fees county clerks could collect above the amounts previously set forth in Tenn. Code Ann. 8-21-701(2).
- Based on information from local sources, the provisions of the bill as amended will have no impact on the amount of fees collected by court clerks.

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CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in dark ink that reads "Krista M. Lee". The signature is written in a cursive, flowing style.

Krista M. Lee, Executive Director

/amj